

**STATE OF TENNESSEE**  
**PUBLIC CHAPTER NO. 527**  
**SENATE BILL NO. 2196**

**By Kyle, Ford**

Substituted for: House Bill No. 2175

**By Lois DeBerry, Brown**

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, relative to assessments and taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1603, is amended by adding the following new subsection (d):

(d) In a year of reappraisal, if the number of foreclosures is of a significant number in any area or neighborhood, the assessor of property may recognize the effects of such foreclosures on the values of other properties located within the affected area or neighborhood.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to reappraisals for the 2009 tax year and reappraisals occurring thereafter.

**PASSED: June 18, 2009**

  
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RON RAMSEY  
SPEAKER OF THE SENATE

  
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KENT WILLIAMS, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 25th day of June 2009**



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PHIL BREDESEN, GOVERNOR